



Balochistan Glass Limited

January 05,2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Commissioner,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Islamabad

The Deputy Registrar
Company Registration Office,
Securities & Exchange Commission of Pakistan,
382/3 (IDBP House), Shara-e-Hali,
Quetta, Cantt

Subject: Extra Ordinary General Meeting

Dear Sir,

We are enclosing here notice of Extra Ordinary General Meeting of Balochistan Glass Limited to be published in following newspapers in Karachi and Lahore on January 07 ,2017 .

- Daily Nawa-e-Waqt
- Daily Business Recorder

Yours Sincerely



Company Secretary
Balochistan Glass Limited



Balochistan Glass Limited

Notice of Extraordinary General Meeting

Notice is hereby given that an Extra Ordinary General Meeting of shareholders of Balochistan Glass Limited will be held on January 27, 2017 at 12:00 am. at Plot No.08, Sector No. M, H.I.T.E., Tehsil Hub, District Lasbella, (Balochistan) HUB to transact the following business:

ORDINARY BUSINESS

1. To confirm the minutes of Annual General Meeting held on October 31, 2016.
2. To elect seven Directors of the company as fixed by the Board of directors of the company under section 178(1) of the companies ordinance, 1984. The following directors shall retired and shall be eligible for the re-election.

- 1) Mohammad Touseef Paracha
- 2) Tariq Siddiq Paracha
- 3) Nasir Malik
- 4) Mustafa Tousif Ahmed Paracha
- 5) Mian Nazir Ahmed Paracha
- 6) Muhammad Shamim Anwer

SPECIAL BUSINESS

3. To consider and, if thought fit, to pass the following resolution as special resolution with or without modification;

“Resolved that

- a) the Authorized Share Capital of the Company be and is hereby increased from Rs.1,766,000,000 divided into 171,600,000 ordinary shares of Rs. 10/- each and 5,000,000 preference shares of Rs.10/- each to Rs.2,666,000,000 divided into 261,600,000 ordinary shares of Rs. 10/- each and 5,000,000 preference shares of Rs.10/- each by the creation of 90,000,000 additional Ordinary Shares at a nominal value of Rs.10/- each to rank pari passu in every respect with the existing shares of the Company.
- b) the Memorandum and Articles of Association of the Company be and are hereby altered for the increase in Authorized Share Capital from Rs.1,766,000,000 to Rs.2,666,000,000 by substituting clause V of the Memorandum of Association and clause 4(a) of the Articles of Association as under;






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Memorandum of Association

- V. The authorized share capital of the Company is Rs.2,666,000,000 divided into 261,600,000 ordinary shares of Rs. 10/- each and 5,000,000 preference shares of Rs.10/- each. The ordinary and preference shares shall each have the respective rights, benefits, privileges and conditions attaching thereto as are provided by the Articles of Association of the company. The company shall have the powers to increase, reduce, sub-divide or reorganize the capital of the company (Both Ordinary and Preference) into several classes in accordance with the provisions of the law applicable for the time being.

Articles of Association

- 4(a) The authorized share capital of the Company is Rs.2,666,000,000 divided into 261,600,000 ordinary shares of Rs. 10/- each and 5,000,000 preference shares of Rs.10/- each. The ordinary and preference shares shall each have the respective rights, benefits, privileges and conditions attaching thereto as are provided by the Articles of Association of the company. The company shall have the powers to increase, reduce, sub-divide or reorganize the capital of the company (Both Ordinary and Preference) into several classes in accordance with the provisions of the law applicable for the time being.
- c) that the Chief Executive and/ or Company Secretary be, and is /are hereby authorized to give effect to this resolution and to do or cause to do all acts, deeds and things that may be necessary or required in connection with the above resolution.”
4. To transact any other business with the permission of the chair.



By Order of the Board

Shaikh Arif Moin -ul- Haq
Company Secretary

Date : January 05, 2017
Place: Hub , Balochistan

Notes:

1. The share transfer books will remain closed from 21/1/2017 to 27/1/2017 both days inclusive. Transfer received by the share registrar of the company Corplink Pvt Ltd, 1-k commercial, Model



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Town, Lahore upto January 20,2017 will be considered in time for the purpose of attendance at EOGM .

2. A member entitled to attend and vote at the EOGM may appoint another member as his /her proxy to attend, speak and vote instead of him/her. Forms of proxy to be valid must be properly filled in /executed and received at the registered office of the company not later than 48 hours before the time of the meeting .
3. Shareholders whose shares are deposited with Central Depository Company are requested to bring their CNIC along with their CDC Account Number for verification . In case of corporate entity , the Board of Directors resolution / power of attorney with specimen signatures of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting .
4. For attending the meeting and appointing proxies CDC account holders will further have to follow the guidelines as laid down in circular 01 dated January 26,2000 issued by the SECP.
5. Members are requested to notify the share registrar of the company promptly of any change in their addresses and also provide copy of their CNIC for updating record .
6. Any member who seeks to contest the election of a director, whether he is a retiring director or otherwise,shall file with the company at its Registered Office not later than fourteen days before the date of the said meeting his/her intention to offer himself/herself for the election of the directors together with all relevant declarations and forms under "Code of Corporate Governance" and "Companies Ordinance, 1984".

STATEMENT UNDER SECTION 160 OF THE COMPANIES ORDINANCE, 1984

This statement sets out material facts concerning the special business to be transacted at the Extraordinary General Meeting to be held on January 27, 2017.

Increase in Authorized Share Capital

The present Authorized Share Capital of the Company is Rs.1,766,000,000 divided into 171,600,000 ordinary shares of Rs. 10/- each and 5,000,000 preference shares of Rs.10/- each. In order to provide the Company with adequate leverage to consider the future issue of shares for meeting expected requirements to finance the upcoming projects and capital expenditure in the years to come, the Board of Directors have recommended an increase in the Authorized Share Capital. They have proposed to increase the Share Capital of the Company from existing share capital of Rs.1,766,000,000 divided into 171,600,000 ordinary shares of Rs. 10/- each and 5,000,000 preference shares of Rs.10/- each to Rs.2,666,000,000 divided into 261,600,000 ordinary shares of Rs. 10/- each and 5,000,000 preference shares of Rs.10/- each. For this purpose a Special Resolution is proposed to be approved in the forthcoming Extraordinary General Meeting.


